Limited Equity Housing Cooperative

Categories : Housing

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Limited equity housing cooperatives are organizations in which residents collectively own and manage housing, including rehabilitated apartment buildings. The cooperative aims to develop and preserve housing for low-to-moderate-income people. The collaborative nature of these organizations also fosters a sense of community, which may not be present in privately owned apartment buildings. The residents of a limited equity cooperative own their units, but the cooperative restricts the units' sales price, or the amount of profit members can make from sales.

You can find more information on limited equity housing cooperatives at <u>Connecticut Housing Finance Authority</u>, and <u>NAHC – National Association of Housing Cooperatives</u>

To Find Application Sites in Connecticut's Community Resources Database:

Search by service name: Subsidized Home Purchase

SOURCES: Connecticut Housing Finance Authority; NAHC – National Association of Housing Cooperatives

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